



ABN 65 000 959 595

Administration Manager: Jemma Peters
Chairman: Eunice Roberts

45 Evans Street,
Lake Cathie NSW 2445
Telephone: 6585.5701
e.mail: jemma@clublakecathie.com.au

26 November 2021

THE FUTURE OF OUR CLUB

Dear Member

Following a trend reversal of consecutive company losses in 2021, the Board believes the Club is in an ideal position to secure our long term future.

Amongst such opportunities is exploring the possibility of an amalgamation with another Club.

In the week commencing 29 November 2021, we will be instructing Clubs NSW to issue their members a Circular notice calling for expressions of interest for the possibility of amalgamation.

The Board has engaged Jason Fullerton of JSF Consulting Pty Ltd, who has supported the Club for the past two years, and was integral to the consecutive loss reversal which occurred in our most recent financial year.

It is Jason's experience, and his deep understanding of our Club and the community, that the Board believes such appointment will allow us to broker the best possible outcome for our members and the community.

Amongst this is to seek an amalgamation partner who will consider the following undertakings:

- i. A guaranteed term for the continuity of lawn bowls at our Evans Street site;
- ii. Guaranteed funding for the continuity of lawns bowls at our Evans Street site;
- iii. Capital investment to upgrade the Club's facilities consistent with the wants and needs of the community of Lake Cathie;
- iv. A guaranteed term for the continuity of sub-club activities and social and recreational facilities at our Evans Street site; and
- v. Retention of key employees and protection of employment entitlements.

The Board undertakes to continue to consult with members and further information meetings will be determined in due course.

We look forward to reporting back to you shortly.

Regards

Eunice Roberts
Chairperson