

LAKE CATHIE BOWLING AND RECREATION CLUB LIMITED

CHAIRMANS REPORT

It is with a great deal of sadness that I present the last Chairmans Report for Lake Cathie Bowling and Recreation Club Limited which no longer remains an entity. However, we have finished on a very positive result which is reflected in the audited accounts which are available on our website and you may request a copy from our Venue Manager Rhys.

Revenue of \$2,230,598 represented an increase of \$337,945 or a 17.9% increase on previous year. Bar sales increased by \$152,235 (+17.75%) and revenue from poker machines increased by \$69,228 (+11.2%). Expenses increased by \$173,722 (+8.4%). During the year we also experienced some one-off capital expenses such as the \$33,000 to Crown land for the easement. Our auditors have commented that cashflow from operations has been the highest in 18 years and that profitability has been the best since 2015. These results could not have been achieved if it was not for the efforts of your Venue Manager, Rhys and General Manager Lauren before him. Also the efforts of our bowls co-ordinator, Steve in increasing bowls membership by over 100. My thanks also go to the committees of our golf and fishing club who have attracted more people to their raffles and supported the main club.

The club also provided some great entertainment during the year which was well supported by the whole community. The sip and paint sessions were well attended and also the cocktail making sessions. We had a variety of musicians entertain us every Friday night and the Tuesday night trivia has grown to record attendance with up to 120 people attending on one instance. Our thanks must go to Rhys and his team for their magnificent organisation of these events and Rhys assures me that there are bigger and better things to come.

It remains to be said that the club management are responsible to ensure the activities of the club attract the whole community but this cannot be done without the support of all the members. The above trading results could not be achieved without the members and their guests utilising the club facilities and I sincerely thank you all for your attendance at the club. Now that our lights are shining on the greens I hope that it will attract more people here in the evenings.

Whilst the limited club will be wound up Dubbo RSL will continue it's trading under the name of Club Lake Cathie and the friendly staff we have here will continue to serve you. Dubbo RSL have great things planned for all our members and you will begin to see them almost immediately. They have already indicated to us that our advisory committee will be meeting regularly with them and will always have a say in the running of the club and I encourage all members to discuss any concerns you may have with Rhys or one of the committee.

I look forward to a better and brighter future for Club Lake Cathie and have every confidence in the Management of Dubbo RSL. With your support we can continue to improve the trading results of 2024/25 and make our club the friendliest club in the district

Michael Ryan
Chairman